

EXHIBIT 24

From: Echeverria, Manuel [REDACTED] **Redacted**
Sent: Wednesday, February 14, 2007 11:15 AM
To: Karp, Serge
Subject: LIF US Equity Plus

Dear Serge,

Thank you again for the confirmation yesterday that you will be taking the suscriptions up to Feb 15, into LIF, and transferring the proceeds to BM. As I mentioned to you we commit to not allow any more suscriptions into the fund going forward and more important, create a new product (either offshore or a SIF in Lux) to channel the growth going forward and to reduce AUMs in LIF.

I need to speak to BM today and would need to tell him how much money LIF will be sending him and when. Could you please give me an indication this afternoon, please.

I am planning to go to Lux to discuss with you and another service provider to understand how we can proceed. When would you be available ?

Best regards,
Manuel Echeverria

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